**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND**
**STATEMENT OF GAIN OR (LOSS)**

| 2024/2025 | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | | | | | | | |
| Contrib-Employer | 35,967 | 69,938 | 99,434 | 128,058 | 68,580 | | | | | | | | 401,977 |
| COBRA Self Pay | 129 | 65 | 65 | 65 | 65 | | | | | | | | 387 |
| Retired Self Pay | 9,761 | 8,108 | 7,068 | 7,724 | 8,144 | | | | | | | | 40,806 |
| Liquidated Damages | 0 | 0 | 0 | 30 | 30 | | | | | | | | 60 |
| Interest on Delinquency | 0 | 0 | 0 | 12 | 23 | | | | | | | | 35 |
| Interest Income | 5,927 | 10,134 | 7,362 | 2,463 | 9,671 | | | | | | | | 35,557 |
| Express Scripts Refunds | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| IRS Refund | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| IRS Interest | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Philadelphia Trust Realized G/L | (2,411) | 0 | 0 | 0 | 0 | | | | | | | | (2,411) |
| Philadelphia Trust Unrealized G/L | 11,166 | (12,720) | 6,180 | 2,900 | 11,238 | | | | | | | | 18,764 |
| **Total Income** | **60,539** | **75,526** | **120,108** | **141,251** | **97,750** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **495,175** |
| **Expenses** | | | | | | | | | | | | | |
| Administration Fee | 9,398 | 9,398 | 9,398 | 9,398 | 9,398 | | | | | | | | 46,990 |
| Audit Fee | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Bank Charges | 185 | 181 | 283 | 260 | 262 | | | | | | | | 1,171 |
| Ben Paid-GCN | 1,550 | 1,550 | 1,550 | 1,550 | 1,550 | | | | | | | | 7,749 |
| Bond Expense | 305 | 0 | 0 | 0 | 0 | | | | | | | | 305 |
| Dental Premiums | 4,343 | 4,680 | 4,567 | 4,345 | 4,296 | | | | | | | | 22,231 |
| Vision Premiums | 709 | 674 | 688 | 709 | 674 | | | | | | | | 3,454 |
| Ins Premium Life | 857 | 970 | 991 | 989 | 958 | | | | | | | | 4,764 |
| Ins Premium - STD, AD&D | 589 | 681 | 699 | 699 | 672 | | | | | | | | 3,340 |
| Kaiser Premium-Act | 91,137 | 100,210 | 96,591 | 96,200 | 90,502 | | | | | | | | 474,640 |
| Kaiser Premium-Ret | 4,411 | 4,411 | 4,031 | 3,886 | 3,886 | | | | | | | | 20,625 |
| Kaiser Premium-COBRA | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Consulting Fees | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Inv Custodian Expense | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Meeting Expense | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Legal Fees | 0 | 0 | 770 | 0 | 358 | | | | | | | | 1,128 |
| Postage Expense | 1,121 | 0 | 0 | 0 | 5 | | | | | | | | 1,127 |
| Printing Expense | 368 | 0 | 0 | 0 | 0 | | | | | | | | 368 |
| Professional Associations | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Fiduciary Resp Insurance | 2,014 | 0 | 0 | 0 | 0 | | | | | | | | 2,014 |
| Trustee Expense | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Office Supply | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Cyber Liability Insurance | 2,022 | 0 | 0 | 0 | 0 | | | | | | | | 2,022 |
| IFEBP | 996 | 0 | 0 | 0 | 0 | | | | | | | | 996 |
| Medical Reimbursement | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| PTC Trust Fee | 0 | 2,599 | 0 | 0 | 2,553 | | | | | | | | 5,152 |
| Wire Fee | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| Transfer Fee | 0 | 0 | 0 | 0 | 0 | | | | | | | | 0 |
| **Total Expenses** | **120,005** | **125,353** | **119,568** | **118,036** | **115,113** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **598,075** |
| **Gain/Loss** | **(59,465)** | **(49,827)** | **540** | **23,215** | **(17,363)** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **(102,900)** |

# Lithographers & Photoengravers Local 285 Welfare Fund
## Balance Sheet
## For July 31, 2024

ASSETS

| | | | |
|---|---|---|---|
| **Current Assets** | | | |
| PNC Bank (0355) | $ | 649.67 | |
| PNC Bank MM (0347) | | 34,093.48 | |
| First Citizens Bank | | 50,074.37 | |
| Philadelphia Trust | | 2,060,756.31 | |
| Due to Philadelphia Trust | | 2.19 | |
| Prepaid Insurance Premium | | 406.60 | |
| Total Assets | | | $ 2,145,982.62 |

LIABILITIES AND CAPITAL

| | | | |
|---|---|---|---|
| **Current Liabilities** | | | |
| Accounts Payable | $ | 0.00 | |
| Total Liabilities | | | 0.00 |
| **Capital** | | | |
| Retained Earnings | $ | 2,248,882.29 | |
| Net Income | | (102,899.67) | |
| Total Capital | | | 2,145,982.62 |
| Total Liabilities & Capital | | | $ 2,145,982.62 |

## Lithographers & Photoengravers Local 285 Welfare Fund
## Income Statement
## For July 31, 2024

| | | Jul-24 |
|---|---|---|
| **Income** | | |
| Contributions | $ | 68,579.70 |
| Cobra Payments | | 64.58 |
| Interest Earned | | 9,670.75 |
| Retiree Contributions | | 8,144.49 |
| Liquidated Damages | | 30.00 |
| Interest on Late Contributions | | 23.21 |
| Express Scripts Refunds | | 0.00 |
| IRS Refund | | 0.00 |
| IRS Interest | | 0.00 |
| Philadelphia Trust Realized G/L | | 0.00 |
| Philadelphia Trust Unrealized G/L | | 11,237.56 |
| Total Income | | 97,750.29 |
| **Expenses** | | |
| Vision Insurance | | 674.15 |
| Medical Reimbursement | | 0.00 |
| Plan/Trust Administration | | 9,398.00 |
| Bank Charges | | 261.53 |
| Accounting, Auditing, Consulting | | 0.00 |
| Bond Insurance Expense | | 0.00 |
| Fiduciary Liability Insurance | | 0.00 |
| Medical Insurance (Kaiser) | | 94,387.92 |
| Medical Insurance (GCN) | | 1,549.80 |
| Dental Insurance | | 4,296.42 |
| Cyber Liability Insurance | | 0.00 |
| Legal Expenses | | 357.50 |
| IFEBP | | 0.00 |
| Travel Expenses | | 0.00 |
| Postage Expense | | 5.34 |
| Office Supply | | 0.00 |
| Printing Expense | | 0.00 |
| Trustee Expense | | 0.00 |
| Group Term Life Insurance | | 957.60 |
| Short Term Disability | | 671.60 |
| Consulting Fees | | 0.00 |
| Investment Advisor Fee | | 0.00 |
| Meeting Expense | | 0.00 |
| PTC Trust Fee | | 2,553.15 |
| Wire Fee | | 0.00 |
| Transfer Fee | | 0.00 |
| Total Expenses | | 115,113.01 |
| Net Income | ($ | 17,362.72) |

**Lithographers & Photoengravers Local 285 Welfare Fund**
**Contributions Received**
**Jul-24**

| Name | Employer # | AMOUNT | CHECK# | Date Pymt Rec'd | Notes |
|---|---|---|---|---|---|
| Doyle Printing & Offset | 5187 | 12,717.48 | 36312 | 7/10/2024 | Payment for 6/24 |
| H&H Bindery | 5189 | 3,850.39 | 14110 | 7/8/2024 | Payment for 6/24 |
| Union HQ Staff | 5196 | 2,881.12 | 20048 | 7/29/2024 | Payment for 7/24 |
| Mosaic Bookbinders | 5185 | 26,251.20 | ACH | 7/10/2024 | Payment for 6/24 |
| Mosaic Lithographers | 5194 | 21,349.72 | ACH | 7/10/2024 | Payment for 6/24 |
| Raff Embossing & Foilcraft | 5183 | 1,529.79 | 24078 | 7/16/2024 | Payment for 5/24 |
| **Total Contributions:** | | **68,579.70** | | | |
| Raff Embossing & Foilcraft | 5183 | 23.21 | 24078 | 7/16/2024 | Payment for May 2024 Late Fees |
| Raff Embossing & Foilcraft | 5183 | 30.00 | 24078 | 7/16/2024 | Payment for May 2024 Liquidated Damages |
| **Total Late Fees/Liquidated Damages:** | | **53.21** | | | |

## Lithographers & Photoengravers Local 285 Welfare Fund
## Check Register
## For the Period From July 1, 2024 to July 31, 2024

| Date | Check # | Payee | Amount |
|---|---|---|---|
| 7/12/24 | 2204 | Associated Administrators, LLC | 9,403.34 |
| 7/12/24 | 2205 | National Vision Administrators, LLC | 674.15 |
| 7/12/24 | 2206 | Graphic Communications National H&W Fund | 1,549.80 |
| 7/12/24 | 2207 | CHLIC | 4,296.42 |
| 7/12/24 | 2208 | Mooney, Green, Saindon, Murphy & Welch | 357.50 |
| 7/12/24 | 2209 | Mutual Of Omaha | 1,629.20 |
| 7/12/24 | 2210 | Kaiser Foundation Health Plan | 94,387.92 |
| **Total** | | | **112,298.33** |